

Iron County Register

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Iron County Register.

BY ELI D. AKE.

OUR GOD, OUR COUNTRY, AND TRUTH.

TERMS—\$1.50 a Year, in Advance.

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IRONTON, MO., THURSDAY, SEPTEMBER 20, 1888.

NUMBER 11.

AT LOW PRICES.

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ALSO, CIGARS AND TOBACCO.

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Consisting of Canned Meats, Fish, Vegetables and Fruit, in

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HENRY BARNHOUSE, Prop'r.

Iron County Bank.

To THE PUBLIC:

The Iron County Bank is owned by Thos. C. Brown, formerly of Carter County and now of Kansas City, Joe B. Waller, its Cashier, and Chas. E. McGinness, Cashier of the Bank of Excelsior Springs.

Mr. Brown having recently become interested in the Bank, will, in conjunction with Mr. McGinness, direct its general business and policy, while Mr. Waller, its Cashier, will be in the immediate charge of its business.

Believing that in banking, as in any other legitimate business, the profits will be large or small, as regulated by the amount or volume of business transacted, the proprietors of the Bank seek to furnish the public with not only a safe depository for money, but the cheapest medium of exchange and collection, which, with the safe and economical conduct of the business, may be consistent with the substantial success of the Bank, and a reasonable remuneration to them for their money invested, and for the time and attention devoted to the business.

Our rates on Exchange sold are:

Sums not exceeding \$10..... 5c.

Over \$10 and not exceeding \$25..... 10c.

Over \$25 and not exceeding \$50..... 15c.

Over \$50 and not exceeding \$100..... 20c.

Reduced rates on amounts over \$100. Special rates to regular customers.

Our rates for cashing (Exchange) Checks on City Banks are:

Sums not exceeding \$15..... 10c.

Over \$15 and not exceeding \$25..... 15c.

Over \$25 and not exceeding \$50..... 20c.

Over \$50 and not exceeding \$100..... 25c.

15c for the second \$100, and 10c for each additional \$100.

Special rates to regular customers.

We allow depositors 3 per cent. interest on time deposits. Every possible accommodation consistent with sound business principles will be afforded our patrons.

The promptest attention will be given all matters entrusted to the Bank and persons may transact business with the Bank through the medium of mail and express with the assurance that the business will receive the same prompt and careful attention as if they were present personally.

All persons will be treated with the utmost courtesy, and neither time nor pains will be spared to render all business transactions entirely satisfactory to our patrons.

Yours Respectfully,

JOE B. WALLER, CASHIER.

Peter and Paul.

Of all the pleasing delusions with which the high tariff is surrounded, not one has rendered half the service in politics rendered by the notion that the more profits the tariff enables the manufacturer to make, the higher wages he paid his workmen; and that the smaller his profits were, the worse off would his workmen be. This, like some of the theories about the effect of the tariff of 1846 on business, has passed current in nearly every protectionist's speech and article for the past twenty-five years, as one of the things which nobody would gainsay. Free-traders might question whether it was worth while or just to maintain a high tariff in order to enable employers to pay high wages, but that a high tariff did enable and ever force employers to pay higher wages, it was assumed that no candid person would deny. Tariff-reformers might say that taking money from the country in order to hand it over to the manufacturer's employer, was robbing Peter to pay Paul, but it was always taken for granted that Paul got the money.

Now one of the great benefits bestowed on the public by the recent debate in Congress, is its having brought out clearly the fact that in the matter of the tariff, as in many other things, the people who rob Peter to pay Paul do not, as a rule, pay Paul at all; they keep the money themselves. They say to Peter when they are rifling his pockets, "Oh, come, not you have more money than you know what to do with; we must help Paul, so don't make a fuss. Hand over your 47 per cent., and cheer poor Paul's home." Having got it, they simply go outside and divide it among themselves, and when they meet Paul offer him the market rate of wages for a hard day's work, and if he remonstrates tell him that there are now so many Pauls who have more money than they know what to do with, that on the same terms that he would be wise not to complain.

In plainer English, American protected manufacturers, no matter how much they were protected from foreign competition, have followed in their dealings with their workmen the immemorial and perfectly fair rule of paying for labor the market rate as determined by supply and demand. We believe there is not the shadow of proof anywhere that wages have had any other relation to profits in America than that which exists in England or any other country, or that any manufacturer ever paid more for satisfactory labor than he could get by advertising, or, in fact, that the tariff has ever had any effect in raising the country to interfere with the natural and usual effect of competition in keeping wages down.

All this has been brought out with admirable force and effect in the speeches of Mr. Mills, Mr. Wilson, and Mr. Scott. The way the wages argument tumbled to pieces when Mr. Mills touched it with one or two of the commonest facts of daily life was a striking illustration of what discussion does for a question of this kind. He said:

"It is said a high tariff makes high wages for labor. It is said, if we reduce the tariff, wages must be reduced. How is it high-lariff makes high wages for labor? How can it be explained? Why, they say, as a matter of course, if you increase the value of the domestic product, the manufacturer is able to pay higher wages. Unquestionably he is; but does he do it? No. Mr. Jay Gould, with his immense income from his railroad property, is able to pay his bootblack \$500 a day; but does he do it? Oh no; he pays the bootblack the price of the street. He does not do it; he does not; he goes out into the market and employs his labor at the market value, and pays the same price that the humblest citizen in New York does.

"High tariff does not regulate wages. Wages are regulated by demand and supply, and the capacity of the laborer to do the work for which he is employed. If high-lariff regulated wages, how is it the wages in the different States of the Union are different, while the tariff is all the same from Maine to California? In every part of the territory of the United States the tariff is the same. How is it the wages are not the same? How is it that wages in the different localities of the different States are different? What is the cause? What is it that disturbs the tariff and prevents it from fixing a high rate of wages all over the country for labor?"

In other words, when the manufacturer, as a rich man, turns round to pay his laborers, he does what all sensible rich men do—pays them exactly what their labor is worth. He does not say one word to Paul about his transactions with Peter. He says to himself that his business with Peter is his own affair; that in dealing with Paul he is bound to extend to Paul whatever consideration Paul gets from everybody else, and no more. When Paul goes to the grocery to buy flour or sugar, the grocery never says to him that he has just made a lucky turn in stock or real estate, and is on the whole so well off that he will take 35 per cent. off the flour or the sugar. He equals the full market price, no matter how rich he feels. And the manufacturer likewise thinks and acts about the advantages he has persuaded Congress to give him through the tariff just as a butcher or Park & Tilford would think or act about a lucky venture in stocks or real estate. It is the product of his capacity and pertinacity—the legitimate return of his lobbying in Washington, or of his contribution to the Republican campaign fund. He is not stingy with it, to be sure. He is quite ready to give largely of it to libraries, to hospitals, and other philanthropic or charitable objects; but to divide it with Paul, as Paul's rightful share, is something he never thinks of at all. What he gives he gives, but he does not pay what he owes and can be made to pay.

It is not wonderful that in view of these things Peter should be walking up and asking whether it is not time to stop making contributions for Paul's benefit, not one cent of which Paul ever handles or profits by. For, naturally enough, Peter is not consoled by hearing that even if Paul does not get the money, it is spent in a splendid manner, by men like Mr. Carnegie, in founding libraries, or in "new and improved works to develop still further the resources of this great republic." Peter is now inquiring whether he is not himself the best person to display generosity with his own money, and whether of the resources of this great republic are to be still further developed at his expense, he is not perfectly competent either to handle the funds himself during the process, or lend them for the purpose of approved security. This is one of the questions which the voters will this year be called on to answer, and they will answer it with a fulness of knowledge they have never had before, for the simple reason that Peter and Paul are at last coming together, and comparing notes, and finding out how monstrously they have been imposed upon.—N. Y. Post.

Notice to Republicans!

The Ironton Harrison and Morton Club will meet

EVERY FRIDAY NIGHT, at 8 O'Clock, at the Courthouse until further notice. Persons wishing to join this club will find club lists in the hands of J. N. Bishop, Wm. Mills and W. T. Gay. A. S. PRINCE, Chairman.

WANTED—A girl for general housework. A good home and steady employment for one capable and willing. Apply to

C. T. SYKES, Arcadia, Mo.

HOUSE FOR RENT—4 rooms and summer kitchen, in good order. Apply to B. Zwart.

FOR SALE—One horse, one year old only, and 3 mules—all in good order. Apply at Register office.

FOR RENT—A 4-room house near the depot. Apply to Register office.

Good horse, delivered on any day, for hire. For terms address J. N. Bishop, Ironton, Mo.